

CORPORATE GOVERNANCE

1. Libra Financial Services is a fully compliant financial service provider in terms of the FAIS ACT 2002. Our compliance officer is Chris Van Der Walt of Intermediary Support Services (ISS) . Their contact details are as follows :
Address: 80 the valley rd
Parktown
Johannesburg
Tel: 0861 266 759
011 447 9899
2. Effective 01 October 2004 Libra Financial Services was awarded it's full licence as an approved financial services provider from the Financial Services Board (FSB). License number 6614.
3. Dion Steyn has received accreditations from all the life and health care companies that Libra has contracts with. (See list of contracts)
The accreditation number with the Council of Medical Aid Schemes (RSA) is:
D.A. Steyn BR 4784
4. Furthermore, Libra Financial Services has Professional Indemnity cover in place. This cover is held with AON , and is renewable annually. All remuneration earned by Libra Financial Services is on a combination of commission and fees only basis as regulated by the law . The exact remuneration will depend on the business type involved .
5. As part of our ongoing efforts to improve upon our service to you our valued client, Libra Financial Services has implemented a formal complaint resolution procedure. Should you have any query or complaints please don't hesitate to contact Dion Steyn at (010) 593-8054 and we will make every effort to resolve the matter to your satisfaction.
6. Libra Financial Services is proudly an equal opportunities employer . Currently our workforce comprises 25 % previously disadvantaged employees and 57 % are women ..
7. We are currently in the process of applying for learnership grants and internship programmes in terms of the INSETA programmes on offer .These are provided and managed by the insurance sector education and training authority (INSETA) . Our objective is to finally offer temporary and , if required permanent employment to all categories of disadvantaged people and by so doing contribute meaningfully to the overall value of society . .
8. We have a very unique B-BBEE structure in place which includes the statutory requirements PLUS a value added benefit of broad based economic empowerment via a trust or co –op basis where each and every member / client benefits from the business entered into , Furthermore . most of our product provider companies have BEE programmes in place and we have longstanding business relationships with them e.g. Old Mutual , Hollard , Firstrand, Coronation asset managers , Liberty Life
9. We have a fully established procedure for the Promotion of Access to Information for all clients which is in line with the PAIA. (Legislation) The details are on our website- www.librafinancial.co.za
10. Libra Financial Services has a Business Continuity Plan which includes succession planning . correct company structure, Financial and Keyman insurance , multiple licensing of personnel and a Risk Management plan .
11. An integral and important part of our Corporate Governance is our business continuity plan which includes succession planning , risk management , B-BBEE strategy , financial structures , multiple licensing and socially responsible investing as we consider these factors of vital importance not only to our business but also to the broader community in which we operate .